

MINUTES
Oversight Board of Successor Agency to
Lakewood Redevelopment Agency
Regular Meeting held
February 19, 2015

MEETING WAS CALLED TO ORDER at 12:05 p.m. by Chair Waldie, in the Council Chambers at the Civic Center, 5000 Clark Avenue, Lakewood, California.

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CITY CLERK ADMINISTERED THE OATH OF OFFICE TO NEW BOARD MEMBER
Claire Houck.

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PLEDGE OF ALLEGIANCE was led by Chair Waldie

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ROLL CALL: PRESENT: Chairman Don Waldie
Vice Chairman John Kelsall
Board Member Howard Chambers
Board Member Ann-Marie Gabel
Board Member Claire Houck
Board Member Marc Titel

ABSENT: Board Member Chris Steinhauser

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APPROVE THE MINUTES OF SEPTEMBER 18, 2014

BY COMMON CONSENT, THERE BEING NO OBJECTION (BOARD MEMBER STEINHAUSER BEING ABSENT), THE BOARD APPROVED THE SEPTEMBER 18, 2014 MINUTES.

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REORGANIZATION OF THE OVERSIGHT BOARD

Chairman Waldie opened up the floor for nominations for Chairman of the Oversight Board for a one year term.

ON NOMINATION BY BOARD MEMBER TITEL, BOARD MEMBER KELSALL WAS NOMINATED AS CHAIRMAN. UPON ROLL CALL VOTE, THE NOMINATION WAS APPROVED:

AYES: BOARD MEMBERS: Gabel, Houck, Titel, and Waldie

NAYS: BOARD MEMBERS: Chambers and Kelsall

ABSENT: BOARD MEMBERS: Steinhauser

ABSTENTIONS: BOARD MEMBERS: None

Chairman Kelsall opened up the floor for nominations for Vice Chairman of the Oversight Board for a one year term.

ON NOMINATION BY BOARD MEMBER CHAMBERS, BOARD MEMBER GABEL WAS NOMINATED AS VICE CHAIRMAN. BY WAY OF A UNANIMOUS VOTE, THE NOMINATION WAS APPROVED:

AMEND FUNDING AUTHORIZATION FOR LEGAL SERVICES – RESOLUTION OB-2015-1

Diane Perkin, Director of Administrative Services, informed the Oversight Board of the lawsuit with the State of California regarding the funding of reimbursement of the City loans between the former Redevelopment Agency (RDA) and the City of Lakewood. The legal fees for the process are nearing approximately \$100,000. Therefore, the Successor Agency is requesting to extend the cap amount by an additional \$100,000. Ms. Perkin further explained that then Successor Agency is in the appeals process contesting the State's decision to deny the loans.

Board Member Titel asked if the Department of Finance allows Successor Agencies to recover expenses for legal cost. Ms. Perkin indicated legal expenses can be placed on the Recognized Obligation Payment Schedules (ROPS) and receive reimbursement via property tax proceeds. Chair Kelsall questioned if an additional \$100,000 would be sufficient to account of future legal cost. Steve Skolnik, City Attorney, assured the Board that an additional \$100,000 would cover legal cost moving forward.

ON MOTION OF BOARD MEMBER TITEL, SECONDED BY BOARD MEMBER WALDIE, DULY CARRIED BY THE FOLLOWING VOTE, THE BOARD ADOPTED RESOLUTION NO. OB-2015-1, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE CITY OF LAKEWOOD REDEVELOPMENT AGENCY AMENDING FUNDING AUTHORIZATION FOR THE AGREEMENT WITH COLANTUONO & LEVIN:

AYES: BOARD MEMBERS: Chambers, Houck, Titel, Waldie, and Chairman Kelsall

NAYS: BOARD MEMBERS: Gabel

ABSENT: BOARD MEMBERS: Steinhäuser

ABSTENTIONS: BOARD MEMBERS: None

APPROVE THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A) – RESOLUTION NO. OB-2015-2

Diane Perkin, Director of Administrative Services, introduced the Recognized Obligation Payment Scheduled (ROPS) covering the six month period from July 1, 2015 through December 31, 2015. Ms. Perkin discussed the minimal changes to the ROPS which included the addition of funding obligation for the Lakewood Center Mall regarding the Owner Participation Agreement (Line Item 10). The contract tax rate has been contested by the developer. The proposed tax rate encompasses the entire mall area and is not specific to the redevelopment area only.

Board Member Gabel asked if the Successor Agency foresees a lawsuit in the event the Department of Finance (DOF) was to deny the item. Steve Skolnik, City Attorney, explained that the Successor

Agency would request a meet and confer with the DOF before considering the possibility of a lawsuit.

ON MOTION OF BOARD MEMBER WALDIE, SECONDED BY VICE CHAIRMAN GABEL, DULY CARRIED BY THE FOLLOWING VOTE, THE BOARD ADOPTED RESOLUTION NO. OB-2015-2, A RESOLUTION OF THE OVERSIGHT BOARD OF THE SUCCESSOR AGENCY TO THE LAKEWOOD REDEVELOPMENT AGENCY APPROVING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR JULY 1, 2015 THROUGH DECEMBER 31, 2015 (ROPS 15-16A):

AYES: BOARD MEMBERS: Gabel, Houck, Titel, Waldie, and Chairman Kelsall

NAYS: BOARD MEMBERS: Chambers

ABSENT: BOARD MEMBERS: Steinhauser

ABSTENTIONS: BOARD MEMBERS: None

APPROVE CALENDAR OF MEETINGS

Diane Perkin, Director of Administrative Services, informed the Oversight Board of request to change the meeting date in September 2015:

From September 17, 2015 to September 10, 2015.

ON MOTION OF BOARD MEMBER WALDIE, SECONDED BY BOARD MEMBER TITEL, DULY CARRIED BY THE FOLLOWING VOTE, THE BOARD APPROVED THE OVERSIGHT BOARD MEETING DATE CHANGE FOR THE MONTH OF SEPTEMBER 2015:

AYES: BOARD MEMBERS: Chambers, Gabel, Houck, Titel, Waldie, and Chairman Kelsall

NAYS: BOARD MEMBERS: None

ABSENT: BOARD MEMBERS: Steinhauser

ABSTENTIONS: BOARD MEMBERS: None

ORAL COMMUNICATIONS: There were none.

ADJOURNMENT

There being no further business to be brought before the Oversight Board, Chairman Kelsall adjourned the meeting at 12:26 p.m.

Respectfully submitted,

Josefina Semense-Mayberry, CMC
Deputy City Clerk